

**2.5.10 Home Price Index (HPI), All-Transactions, by Region (1)**

	<u>North-east</u>	<u>Mid-west</u>	<u>South</u>	<u>West</u>	<u>United States</u>	
1975	69.13	64.37	65.54	50.54	63.62	
1976	71.15	68.44	68.07	56.86	69.52	
1977	76.03	76.53	73.46	67.64	78.47	
1978	83.99	87.75	82.57	80.01	89.40	
1979	97.60	97.69	93.65	93.09	99.00	
1980	104.34	102.14	101.27	103.31	105.55	(2)
1981	110.08	103.04	107.78	111.85	109.83	
1982	115.18	101.41	113.77	115.90	113.31	
1983	124.97	105.22	117.83	117.87	117.81	
1984	144.24	108.32	120.21	120.09	123.62	
1985	169.55	112.71	124.21	124.02	131.38	
1986	202.56	118.57	130.10	129.83	140.49	
1987	238.94	125.61	135.04	135.71	149.28	
1988	258.91	131.53	138.15	145.04	157.66	
1989	262.75	137.18	142.05	162.03	164.13	
1990	256.35	141.75	145.39	172.32	167.72	
1991	248.36	146.24	147.59	175.89	171.25	
1992	249.01	151.63	152.34	178.97	175.23	
1993	249.81	156.90	156.40	181.23	179.11	
1994	247.00	165.05	161.56	186.00	183.85	
1995	248.39	173.28	166.16	192.24	189.93	
1996	254.18	182.08	173.39	198.88	196.78	
1997	260.25	190.70	178.90	206.53	205.35	
1998	273.62	199.77	187.72	218.89	215.56	
1999	291.18	210.25	195.38	229.83	227.84	
2000	319.54	223.09	203.84	248.21	244.06	
2001	351.81	237.43	217.46	270.75	261.25	
2002	389.41	250.13	227.71	289.70	277.93	
2003	425.79	261.45	239.44	311.93	299.95	
2004	477.41	277.34	255.81	356.65	331.26	
2005	534.36	294.20	282.38	420.81	361.54	
2006	562.61	302.53	308.11	467.33	377.18	
2007	563.07	305.50	320.33	471.96	374.21	
2008	545.89	301.14	318.00	432.54	360.69	
2009	524.21	293.17	311.67	396.74	311.33	

Note(s): (1) The HPI is a broad measure of the movement of single-family house prices. It serves as a timely, accurate indicator of house price trends at various geographic levels (Federal Housing Finance Agency, "Frequently Asked Questions"). The Federal Housing Finance Agency (FHFA) calculated quarterly HPI for each census division using sales prices and appraisal data that were not seasonally adjusted; DOE estimated the average annual HPI for each census region using publicly-available data from FHFA. (2) HPI was indexed to the first quarter of 1980 separately for each region, i.e. the HPI=100 for 1980 Q1 in all regions. As a result, the values for each region are only comparable to one another with regard to the magnitude of the change in home prices over time.

Source(s): Federal Housing Finance Agency, Housing Price Indexes, data for 'All-Transactions Indexes, U.S. and Census Divisions (Not Seasonally Adjusted)'. Accessed January 20, 2011 at <[http://www.fhfa.gov/weblink/hpi\\_reg.txt](http://www.fhfa.gov/weblink/hpi_reg.txt)>